

EASTLAKE ISLAND CITY IMPROVEMENT DISTRICT

2024/25 PROGRESSIVE INCOME AND EXPENDITURE REPORT

| | 1 | 2 | 3 | 4 | | | | |
|---|-------------|-----------|-----------------|----------------|---------------------|-----------------|-----------------|----------------|
| REVENUE | JULY | AUGUST | SEPTEMBER | OCTOBER | YEAR TO DATE ACTUAL | ANNUAL BUDGET | VARIANCE | % BUDGET SPENT |
| Income from add rates (less 3%) | | | -133,550 | -44,517 | -178,067 | -550,722 | -372,655 | 32.3% |
| Accumulated Surplus | | | | | - | - | - | #DIV/0! |
| Other: Parking | | | | | - | - | - | #DIV/0! |
| Other: Specify | -200 | | | | -200 | - | 200 | #DIV/0! |
| Other: Specify | | | | | - | - | - | #DIV/0! |
| TOTAL REVENUE | -200 | - | -133,550 | -44,517 | -178,267 | -550,722 | -372,455 | 32.4% |
| EXPENDITURE | JULY | AUGUST | SEPTEMBER | OCTOBER | YEAR TO DATE ACTUAL | ANNUAL BUDGET | VARIANCE | % BUDGET SPENT |
| EMPLOYEE RELATED | - | - | - | - | - | - | - | #DIV/0! |
| Salaries and Wages | | | | | - | - | - | |
| PAYE, UIF & SDL | | | | | - | - | - | |
| Allowances: Locomotion | | | | | - | - | - | |
| COIDA | | | | | - | - | - | |
| Bonus | | | | | - | - | - | |
| CORE BUSINESS | - | - | 112,981 | 38,337 | 151,318 | 467,500 | 316,182 | 32.4% |
| Cleansing services | | | | | - | - | - | |
| Environmental upgrading | | | | | - | 7,500 | 7,500 | |
| Law Enforcement Officers | | | | | - | - | - | |
| Public Safety | | | 79,349 | 26,450 | 105,799 | 335,000 | 229,201 | |
| Public Safety - CCTV monitoring | | | 33,632 | 8,348 | 41,980 | - | -41,980 | |
| Public Safety - CCTV - Leasing of cameras | | | | 3,540 | 3,540 | 125,000 | 121,460 | |
| Social upliftment | | | | | - | - | - | |
| Urban Maintenance | | | | | - | - | - | |
| DEPRECIATION | | | | | - | - | - | #DIV/0! |
| REPAIRS & MAINTENANCE | | | | | - | 5,500 | 5,500 | 0.0% |
| INTEREST & REDEMPTION | | | | | - | - | - | #DIV/0! |
| GENERAL EXPENDITURE | 87 | 43 | 52 | 9,526 | 9,708 | 56,200 | 46,492 | 17.3% |
| Accounting fees | | | | 1,575 | 1,575 | 18,000 | 16,425 | |
| Administration and management fees | | | | | - | 5,000 | 5,000 | |
| Advertising costs | | | | 4,423 | 4,423 | 5,000 | 577 | |
| Auditor's remuneration | | | | | - | 20,000 | 20,000 | |
| Bank charges | 87 | 43 | 52 | 73 | 255 | 1,500 | 1,245 | |
| Books, periodicals & subscriptions | | | | | - | - | - | |
| Catering & Food | | | | | - | - | - | |
| Cleaning costs | | | | | - | - | - | |

| | | | | | | | | |
|--|--------------|-----------|-----------------|---------------|-----------------|-----------------|----------------|----------------|
| Communication | | | | | - | - | - | |
| Computer expenses | | | | | - | - | - | |
| Conferences & seminars - International | | | | | - | - | - | |
| Conferences & seminars - National | | | | | - | - | - | |
| Contingency / Sundry | | | | | - | - | - | |
| Donations | | | | | - | - | - | |
| Insurance | | | | | - | - | - | |
| Lease rental on equipment | | | | | - | - | - | |
| Legal Services | | | | | - | - | - | |
| Marketing and promotions | | | | 3,000 | 3,000 | 4,000 | 1,000 | |
| Meeting expenses | | | | | - | 500 | 500 | |
| Minor tools & equipment | | | | | - | - | - | |
| Motor vehicle expenses | | | | | - | - | - | |
| Office rental | | | | | - | - | - | |
| Office security | | | | | - | - | - | |
| Postage & courier | | | | | - | - | - | |
| Printing / stationery / photographic | | | | | - | - | - | |
| Protective clothing | | | | | - | - | - | |
| Rates & Service Accounts (only CCT) | | | | | - | - | - | |
| Refreshments and Teas | | | | | - | - | - | |
| Secretarial duties | | | | 455 | 455 | 1,000 | 545 | |
| Telecommunication | | | | | - | 1,200 | 1,200 | |
| Training | | | | | - | - | - | |
| Travel & subs - International | | | | | - | - | - | |
| Travel & subs - National | | | | | - | - | - | |
| Utilities (not CCT) | | | | | - | - | - | |
| PROJECTS | - | - | - | - | - | 5,000 | 5,000 | 0.0% |
| Signage | | | | | - | 5,000 | 5,000 | |
| Other: Specify | | | | | - | - | - | |
| Other: Specify | | | | | - | - | - | |
| Other: Specify | | | | | - | - | - | |
| Other: Specify | | | | | - | - | - | |
| Other: Specify | | | | | - | - | - | |
| CAPITAL EXPENDITURE (PPE) | - | - | - | - | - | - | - | #DIV/0! |
| CCTV / LPR Cameras | | | | | - | - | - | |
| Computer Equipment | | | | | - | - | - | |
| Fence / Wall | | | | | - | - | - | |
| Office Equipment | | | | | - | - | - | |
| Office Furniture | | | | | - | - | - | |
| Plant and Equipment | | | | | - | - | - | |
| Vehicles | | | | | - | - | - | |
| TOTAL EXPENDITURE | 87 | 43 | 113,033 | 47,863 | 161,026 | 534,200 | 373,174 | 30.1% |
| BUDGET (SURPLUS) / SHORTFALL | (113) | 43 | (20,517) | 3,347 | (17,240) | (16,522) | 718 | |

| | | | | |
|--|----------------|----------------|---------------|---------------|
| PROJECTED SURPLUS / (SHORTFALL) | 533,156 | 533,420 | 81,548 | 51,121 |
|--|----------------|----------------|---------------|---------------|

| CASH FLOW | JULY | AUGUST | SEPTEMBER | OCTOBER | CUMULATIVE ACTUAL |
|--------------------------------------|--------------|---------------|------------------|----------------|--------------------------|
| Expenditure | 87 | 43 | 113,033 | 47,863 | 161,026 |
| Income from Additional rates | - | - | -133,550 | -44,517 | -178,067 |
| Additional Income - Interest | | | | | - |
| Additional Income - Donations | | | | | - |
| Additional Income - Rent received | | | | | - |
| Additional Income - Retention refund | | | | | - |
| Additional Income - Other | -200 | | | | -200 |
| CASH (SURPLUS) / SHORTFALL | (113) | 43 | (20,517) | 3,347 | (17,240) |

BANK RECONCILIATION

| ACCOUNT 1 | JULY | AUGUST | SEPTEMBER | OCTOBER |
|----------------------------------|-------------|---------------|------------------|----------------|
| Opening Balance Cash Book | 0 | 100 | 50 | 33,177 |
| Less Payment | -100 | -50 | -118,086 | |
| Plus Receipts | 200 | | 151,213 | |
| Closing Balance Cash Book | 100 | 50 | 33,177 | 33,177 |
| Plus Deposits not yet receipted | | | | |
| Less Receipts not yet deposited | | | | |
| Plus Outstanding Payments | | | | |
| Closing Bank Balance | 100 | 50 | 33,177 | 33,177 |

| ACCOUNT 2 | JULY | AUGUST | SEPTEMBER | OCTOBER |
|----------------------------------|-------------|---------------|------------------|----------------|
| Opening Balance Cash Book | 0 | 0 | 0 | 0 |
| Less Payment | | | | |
| Plus Receipts | | | | |
| Closing Balance Cash Book | 0 | 0 | 0 | 0 |
| Plus Deposits not yet receipted | | | | |
| Less Receipts not yet deposited | | | | |
| Plus Outstanding Payments | | | | |
| Closing Bank Balance | 0 | 0 | 0 | 0 |

| ACCOUNT 3 | JULY | AUGUST | SEPTEMBER | OCTOBER |
|----------------------------------|-------------|---------------|------------------|----------------|
| Opening Balance Cash Book | | 0 | 0 | 0 |
| Less Payment | | | | |
| Plus Receipts | | | | |
| Closing Balance Cash Book | 0 | 0 | 0 | 0 |
| Plus Deposits not yet receipted | | | | |
| Less Receipts not yet deposited | | | | |
| Plus Outstanding Payments | | | | |
| Closing Bank Balance | 0 | 0 | 0 | 0 |

| ACCOUNT 4 | JULY | AUGUST | SEPTEMBER | OCTOBER |
|----------------------------------|-------------|---------------|------------------|----------------|
| Opening Balance Cash Book | | 0 | 0 | 0 |
| Less Payment | | | | |
| Plus Receipts | | | | |
| Closing Balance Cash Book | 0 | 0 | 0 | 0 |
| Plus Deposits not yet receipted | | | | |
| Less Receipts not yet deposited | | | | |
| Plus Outstanding Payments | | | | |
| Closing Bank Balance | 0 | 0 | 0 | 0 |